

<b>Report to:</b>	<b>FINANCE AND AUDIT COMMITTEE</b>
<b>Relevant Officer:</b>	Steve Thompson, Director of Resources
<b>Date of Meeting</b>	27 <sup>th</sup> November 2014

## **TREASURY MANAGEMENT HALF-YEARLY PROGRESS REPORT TO THE 30TH SEPTEMBER 2014**

### **1.0 Purpose of the report:**

1.1 The Council adopted the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the six months to 30th September 2014. The report is also submitted to Finance and Audit Committee for information.

### **2.0 Recommendation(s):**

2.1 To note the report concerning treasury management activities for the six months to 30th September 2014.

### **3.0 Reasons for recommendation(s):**

3.1 Members' information and comment.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? NO

3.2b Is the recommendation in accordance with the Council's approved budget? YES

3.3 Other alternative options to be considered:

None, the report is for members' information.

**4.0 Council Priority:**

4.1 The relevant Council Priority is:  
Deliver quality services through a professional, well-rewarded and motivated workforce

**5.0 Background Information**

5.1 See attached report.

5.2 Does the information submitted include any exempt information? Yes/No

**5.3 List of Appendices:**

Appendix 2aReport  
Annex 1  
Annex 2  
Annex 3  
Annex 4  
Annex 5  
Annex 6  
Annex 7

**6.0 Legal considerations:**

6.1 None

**7.0 Human Resources considerations:**

7.1 None

**8.0 Equalities considerations:**

8.1 None

**9.0 Financial considerations:**

9.1 See report at Appendix 2aand its Annexes 1, 2, 3, 4, 5, 6 and 7.

**10.0 Risk management considerations:**

- 10.1 Interest rate movements and planned debt fallouts and amounts and nature of borrowings to fund capital expenditure.

This report enables monitoring of treasury management performance against planned borrowings and investments and interest paid and earned against budget; unsupported capital spending and its impact on the prudential indicators.

**11.0 Ethical considerations:**

- 11.1 None

**12.0 Internal/ External Consultation undertaken:**

- 12.1 Internally with the Treasury Management Panel.

**13.0 Background papers:**

- 13.1 None